

# Beaufort County News Release

CIVIC ENGAGEMENT AND OUTREACH SECTION | COMMUNICATIONS AND ACCOUNTABILITY DEPARTMENT

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**FOR IMMEDIATE RELEASE**

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## Beaufort County Receives Excellence in Financial Reporting Award

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to Beaufort County by the Government Finance Officers Association of the United States and Canada (GFOA) for its Fiscal Year [2015 Comprehensive Annual Financial Report \(CAFR\)](#). Beaufort County has consistently earned the CAFR certificate for the past 7 years.

“The CAFR certificate is the highest form of recognition that an organization can receive for governmental accounting and financial reporting,” said Alicia Holland, the County’s Chief Financial Officer and Assistant County Administrator for Finance. “Attaining this certificate represents a significant accomplishment for Beaufort County, our management, and contributing staff. We are very proud of this achievement.”

CAFR requirements for jurisdictions include adhering to all pronouncements issued by the Government Accounting Standards Board (GASB) and an annual audit by an external certified public accounting firm. An impartial panel judged the CAFR to meet the high standards of the program including demonstrating a constructive “spirit of disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

“The CAFR is intended to give readers an idea of what Beaufort County strives to accomplish in its financial reporting and public programs and services,” said Beaufort County Administrator Gary Kubic. “The goal of the CAFR is to present correct and complete data so that County finances will be understood. We also incorporate images from local photographers to visually show the value of what the numbers represent—a treasured quality of life and amazing outdoor environment. The CAFR offers an effective and transparent venue for delivering this important information. We are proud of the recognition Beaufort County has received for our commitment to transparency and excellence.”

To view the CAFR and other County financial reports, visit [www.bcgov.net](http://www.bcgov.net) and go to “[Finance](#)” under the “[Departments](#)” tab. More details about the award can be found at [www.gfoa.org/awards](http://www.gfoa.org/awards).